



CBA COMPLETES ACQUISITION OF BANKWEST AND ST ANDREW'S

Sydney 19 December 2008: Commonwealth Bank of Australia announces the completion of the acquisition of the Bank of Western Australia Limited (Bankwest) and St Andrew's Australia Pty Limited (St Andrew's).

As indicated in the Bank's announcement dated 18 December 2008, Jon Sutton was appointed as Managing Director of Bankwest, with Ian Mackenzie continuing as Chairman.

Other Bankwest Board Members are:

Brian Jamieson	Independent Director
Jenny Seabrook	Independent Director
Garry Mackrell	Group Executive, Commonwealth Bank of Australia
Sue Wilson	General Counsel, Bankwest

ENDS

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