STANDARD &POOR'S

Press Release

Standard & Poor's Announces December Quarterly Rebalance to the S&P/ASX Indices

Sydney, Dec. 5, 2008 - Standard & Poor's Index Services, the leading provider of equity indices in Australia, today announced that the following constituent additions and deletions will take place in the S&P/ASX indices from the close of trade on Dec. 19, 2008.

There has been a sharp decline in the market value of securities across all areas of the market since the last index rebalance in September 2008, with the S&P/ASX 200 falling by approximately 26%. "The Australian Index Committee has responded to the market turmoil in a prudent manner by providing some level of stability within a frenzied environment," said Simon Karaban, associate director at Standard & Poor's Index Services. "Both the index methodology and the Australian Index Committee act to maintain stability within the index by reducing the possibility of multiple index portfolio changes in response to sudden and extreme stock price depreciation."

S&P/ASX 20

No change.

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S&P/ASX 50

No change.

S&P/ASX 100

ADDITIONS

ILU Iluka Resources Limited

ANN Ansell Limited

REMOVALS

VPG Valad Property Group

MCW Macquarie Countrywide Trust

S&P/ASX 200

ADDITIONS

KAR Karoon Gas Australia Limited

GBG Gindalbie Metals Ltd

REMOVALS

GTP Great Southern Limited
TIM Timbercorp Limited

S&P/ASX All Australian 50

No change.

S&P/ASX All Australian 200

ADDITIONS

GBG Gindalbie Metals Ltd
HST Hastie Group Limited
IBA IBA Health Group Limited
NDO Nido Petroleum Limited

REMOVALS

PEM Perilya Limited

AEZ Apn European Retail Property Group

CNP Centro Properties Group GTP Great Southern Limited

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company. Information about the S&P/ASX index methodology is available at www.standardandpoors.com.

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 21 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit http://www.standardandpoors.com.au

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