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Company Announcements Office
Australian Stock Exchange
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Manager
Market Information Services Section
New Zealand Stock Exchange
Level 2, NZX Centre, 11 Cable Street
Wellington New Zealand

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**AMP announces successful completion of
institutional placement**

AMP Limited has raised \$450 million in new capital through a successful institutional placement of 85 million shares at an issue price of \$5.30 per share.

The company increased the size of its placement from \$400 million to \$450 million this morning in response to strong support from investors.

AMP made the placement to enhance its capital position and increase business flexibility through the ongoing market turbulence.

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