

4 November 2008

The Manager
ASX Limited
20 Bridge St
Sydney NSW 2000

Allco Finance Group Limited
ABN 53 077 721 129

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Allco Finance Group (ASX: AFG) – Appointment of Voluntary Administrator

The Directors of Allco Finance Group Limited (Allco) (ABN 53 077 721 129) today announced the appointment of Tony McGrath and Joseph Hayes of McGrathNicol as the Voluntary Administrators of Allco and certain of its subsidiaries pursuant to Section 436A of the Corporations Act 2001.

The action was taken following the Directors careful review of the company's future.

Subsequent to the appointment of administrators to Allco, the company's banking syndicate appointed Steve Sherman and Peter Gothard of Ferrier Hodgson as receivers of the companies set out in the attached schedule.

Trading in Allco's ordinary shares as well as those in the Allco Notes (ASX: AFGHA) will now be suspended.

Any shareholder enquiries should be directed to:

Computershare
Tel: 1300 367 838

Other enquiries should be directed to the receiver's office:

Tel: +61 2 9286 9944
E: allcoenquiries@fh.com.au

Yours sincerely



Tom Lennox
Company Secretary
Allco Finance Group Limited

ASX RELEASE

Schedule

Companies	ABN / ACN
Allco Finance Group Limited	53 077 721 129
Allco Asset Finance Limited	73 102 785 400
Allco Finance (Australia) Limited	89 003 315 446
Allco Funds Management Limited	54 102 785 384
Allco IB Holdings Limited	19 054 631 926
Allco International (Holdings) Limited	97 051 139 961
Allco OBU Pty Limited	96 122 372 598
ACME Finance Pty Limited	42 095 162 815
ACME Funds Management Pty Limited	42 095 162 879
ACME Leasing Pty Limited	31 05 162 771
ACME Securitisation Pty Limited	42 086 665 116
ACME Warehousing Pty Limited	44 095 162 824
Capital Markets Finance Limited	59 008 648 459
Record Leasing Pty Limited	29 095 162 762
RIL Finance Pty Limited	46 095 162 833
RIL Funds Management Pty Limited	52 086 665 161
RIL Leasing Pty Limited	40 095 162 806
AFG Pty Ltd	51 051 982 560
Allco Cross Hudson Investments Pty Ltd	128 948 952
Allco Managed Investments Ltd	101 402 635
* Aircraft Holdings Trust (by its trustee, Allco Managed Investments Limited)	101 402 635
* Maritime Holdings Trust (by its trustee, Allco Managed Investments Limited)	101 402 635
* Mobius Investment Securitisation Trust (by its trustee, Allco Managed Investments Limited)	101 402 635

Companies	ABN / ACN
Allco Infrastructure Pty Ltd	122 181 186
Allco Management Ltd	70 003 010 731
Allco Securitisation Ltd	52 102 785 375
Allco International (Luxembourg) Holdings Ltd	123 111 213
Allco IP Pty Ltd	122 624 211
Allco Equipment Finance Ltd	82 008 652 159
Allco Property Finance Ltd	003 315 455
Allco Leasing Ltd	55 003 380 925
Allco Nominees Ltd	15 008 546 585
* Allco Wind Energy Management Pty Ltd	64 120 335 053
AFML Nominees Pty Ltd	114 916 648
Allco Wholesale Investment Management Ltd	120 410 826
AEPL Nominees Pty Ltd	111 698 474
Allco (CAS) SPV 3 Pty Ltd	113 126 828
Allco Equity Partners Management Pty Ltd	111 817 184
* Allco Equity Partners Management Pty Ltd as trustee of AEP Management Trust	111 817 184
Allco Property (Europe) Holdings Pty Ltd	127 428 371
Allco Singapore Holdings Ltd	122 318 012
Mobius Investments Pty Ltd	61 099 618 354
Allco Aircraft Holdings Pty Ltd	130 841 397
MPH Portfolio Holdings Pty Ltd	33 101 980 965
Neeta Management Pty Ltd	55 119 141 212
Neeta Management No. 2 Pty Ltd	18 119 782 295
Smart Street Management A Pty Ltd	62 118 873 662
Smart Street Management B Pty Ltd	56 118 873 699
Smart Street Management C Pty Ltd	79 118 873 733
Smart Street Management D Pty Ltd	85 118 873 760

Companies	ABN / ACN
Smart Street Management E Pty Ltd	77 118 873 788
Smart Street Management F Pty Ltd	11 118 873 822
Smart Street Management G Pty Ltd	73 119 140 920
Smart Street Management H Pty Ltd	75 119 140 993
Smart Street Management I Pty Ltd	11 119 141 025
Smart Street Management J Pty Ltd	11 119 141 089
Smart Street Management K Pty Ltd	34 119 141 187
Smart Street Management L Pty Ltd	53 119 141 203
CRSDM Pty Ltd	124 694 953
Warringah Rd Management A Pty Ltd	94 120 447 510
Warringah Rd Management B Pty Ltd	99 120 447 609
Warringah Rd Management C Pty Ltd	22 120 447 663
Warringah Rd Management D Pty Ltd	56 120 447 805
Warringah Rd Management E Pty Ltd	77 120 447 958
Warringah Rd Management F Pty Ltd	85 120 447 994
Warringah Rd Management Pty Ltd	23 120 448 035
Allco (CAS) SPV 4 Pty Ltd	113 342 644
Mobius Financial Services Pty Ltd	099 088 365
Mobius Origination Services Pty Ltd	116 885 299
Allco Nominees (TFHB) Pty Ltd	098 934 377

Note: Voluntary Administrators have been appointed to each of the above companies other than those marked with an asterisk. Voluntary Administrators have been appointed to the Trustees of the Trusts referred to above.