



HILL END GOLD LIMITED

ACN 072 692 365

Hargraves drilling indicates large BNH deposit

2 September 2008

ASX Code : HEG, HEGO, HEOB

- The Hargraves BNH deposit diamond drilling program continues to produce excellent results and to confirm the potential size of the BNH deposit.
- Hole HGD14 intersects two zones with 1.36g/t over 31 metres and 1.57g/t gold over 71 metres (true widths) from 81 metres below surface.
- HGD14 extends the BNH deposit a further 110 metres to the south of HGD13, which carried 4.2g/t gold over 75 metres (36 metres true width).

The latest assay results confirm the continuity of the BNH deposit as a large, potentially economic project. The current drilling and previous work indicates that the BNH deposit now has depth extent of at least 400 metres and strike continuity of perhaps over 1,000 metres along strike.

The total HGD14 intersection of 148 metres averaged 1.07g/t gold, including two zones with 1.36g/t gold over 31 metres and a further 70.7 metre interval (true widths) averaging 1.57g/t gold from 81 metres below surface. The latter interval includes a 6.2 metre zone averaging 15.4g/t gold. Similar grades occur in adjacent holes close to surface.

The current drilling program along the north end of the known BNH deposit is the first deep drilling on the deposit since its discovery in 1850. The HGD12, 14, 15, 18 and 19 diamond drill holes were drilled to approximately 400 metres below surface to test the depth extent of the BNH deposit and all holes assayed to date show a similar pattern of repeating zones of mineralisation continuing undiminished to the bottom of the holes.

Previously announced diamond drill hole HGD13 averaged 4.2g/t gold over a down hole interval of 75 metres (36 metres true width) from 22 metres below surface. The intersection included individual veins of 722.1g/t gold over 0.20 metre and 609.7g/t gold over 0.18 metre, which were part of a zone averaging 19.98g/t gold over 14.22 metres downhole (6 metres true width).

Results are awaited for the seven remaining drill holes in the current Hargraves program and a resource estimate for the BNH deposit has commenced.

The 100% owned Hargraves tenement (EL6996) is adjacent to the Hill End tenements to the north and the initial BNH target is located approximately 35 kilometres to the north of the town of Hill End. The Hargraves goldfield to the south, north and at depth remains to be tested as do less well known but similar deposits. Hill End Gold Limited is in the process of making application for a Mining Lease over the area surrounding Big Nugget Hill.

Hill End Site and Registered Office
4 Bowen Street
Hill End NSW 2850
Phone +612 6337 8343
Fax +612 6337 8345

Sydney Principal Office
3 Spring Street
Sydney NSW 2000
Phone +612 8249 4416
Fax +612 8249 4919

Website: www.hillendgold.com.au
Email: admin@hillendgold.com.au

For personal use only

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and is a full-time geological contractor for the company. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

For further information: Philip Bruce 0412 409555

For personal use only