Macquarie Capital Alliance Management Limited
A Member of the Macquarie Group of Companies
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AFS Licence No. 236894

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MACQUARIE

ASX RELEASE

Macquarie Capital Alliance Group

Securityholders approve Macquarie Advanced Investment Group proposal

Macquarie Capital Alliance Group (MCAG) is pleased to advise the ASX that, at the following meetings:

(a) Macquarie Capital Alliance Limited (MCAL) scheme meeting;

(b) Macquarie Capital Alliance International Limited (MCAIL) scheme meeting; and

(c) Macquarie Capital Alliance Trust (MCAT) trust scheme meeting,

(together, Scheme Meetings), MCAG securityholders voted to approve all four resolutions required to permit the implementation of the Macquarie Advanced Investment Group (MAIG) proposal, under which Macquarie Advanced Investment Company Pty Limited will acquire all of the stapled securities in MCAG (for itself in the case of MCAL securities and as nominee of MAIG in the case of the MCAIL and MCAT securities).

Details of the voting on the four resolutions are attached to this announcement. All four resolutions were passed by majorities exceeding those required. Macquarie Group entities did not vote at any of the Scheme Meetings other than where the interest they held in MCAG securities was held on behalf of a third party who provided voting instructions.

The Supreme Court of Bermuda will now be asked, at a hearing scheduled for 22 August 2008, to sanction the MCAIL share scheme of arrangement.

In addition, the Supreme Court of New South Wales will be asked, at a hearing scheduled for 25 August 2008, to:

(a) approve the MCAL share scheme of arrangement; and

(b) provide judicial advice in relation to the MCAT trust scheme.

If the relevant approvals and advice are provided, the schemes are scheduled for implementation on 9 September 2008.

MCAG will apply to the ASX on 26 August 2008 for a voluntary suspension of trading in MCAG securities.

If you have any questions, please call the MCAG securityholder information line on 1300 139 717 (within Australia) or + 61 (0)3 9415 4387 (outside Australia).

For further information, please contact:

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RESULTS OF SCHEME MEETINGS

1. MCAL Share Scheme Meeting

	Total	For	Against	Abstain	% For	Min Req'd
Votes	122,481,400	122,228,459	252,941	86,570	99.79%	75%
Voters	1,707	1,650	57	12	96.66%	50%

2. MCAIL Share Scheme Meeting

	Total	For	Against	Abstain	% For	Min Req'd
Votes	122,461,017	122,208,076	252,941	106,953	99.79%	75%
Voters	1,703	1,646	57	16	96.65%	50%

3. MCAT Trust Scheme Meeting[1]

	Total	For	Against	Abstain	% For	Min Req'd
Resolution 1	254,637,662	254,111,545	526,117	303,715	99.79%	75%
Resolution 2	254,604,120	254,078,265	525,855	337,257	99.79%	50%

PROXIES RECEIVED

Proxies received prior to the Scheme Meetings were as follows:

1. MCAL Share Scheme Meeting

	For	Open	Against	Abstain
MCAL Resolution	120,173,286	2,009,826	251,941	85,570

2. MCAIL Share Scheme Meeting

	For	Open	Against	Abstain
MCAIL Resolution	120,077,927	2,084,802	251,941	105,953

3. MCAT Trust Scheme Meeting[1]

	For	Open	Against	Abstain
Resolution 1	249,680,835	4,336,388	524,037	301,635
Resolution 2	249,652,755	4,331,188	523,775	335,177

1. The *Corporations Act 2001* (Cth) provides that, in relation to registered managed investment schemes, a member is entitled to one vote for each dollar of the total value of their interests in the registered managed investment scheme. Accordingly, votes in respect of the MCAT trust resolutions have been calculated by multiplying the relevant numbers of units by 2.08. Fractions of votes have been disregarded.