

ASX/ MEDIA RELEASE

1st May 2008

**RE-PROBING OF HISTORIC HOLES HIGHLIGHT NEW DISCOVERY
DRILLING TO COMMENCE AT ROSSINGBURG
85m at 240eppm U₃O₈, 45m at 247eppm U₃O₈**

Bannerman Resources Ltd (ASX: BMN, TSX: BAN, NSX: BMN) ("Bannerman" or the "Company"), an Australian-based uranium mine development company, is pleased to announce that it has commenced an exploration drill program at the Rossingburg prospect. Nine targets have been identified from historic drilling and spectrometry results recently produced by the Company.

"We expect that this first exploration program beyond the resource area at Anomaly A will enhance the project as spectrometry results indicate the potential for numerous deposits within the one licence," says Peter Batten, Managing Director for Bannerman Resources Ltd. "Mineralisation at Rossingburg is clearly defined by ground radiometrics over 4 to 6 kilometres of strike. The results from re-probing these holes has returned consistent grades over a 100m wide zone to a vertical depth of 150m with mineralisation still open at depth. These results are encouraging and will help to define the initial grid orientation and spacing for the first pass drilling planned to commence next week."

In preparation for drilling, the Company located and probed nine historic holes with the Company's Auslog total count gamma ray spectrometer.

The radiometric counts were converted to represent eppm U₃O₈ and these results are tabled below.

Table 1: Rossingburg spectrometry results from historical drill holes

Hole ID	Collar Position (m)		Downhole Depth (m)		Interval (m)	Grade U ₃ O ₈ eppm
	North	East	From	To		
R13OLD001	7498597	484303	0	45	45	247
R13OLD002	7498480	484777	NSR			
R13OLD003	7498616	484346	1	8	7	342
R13OLD004	7498705	484204	NSR			
R13OLD005	7498633	484394	NSR			
R13OLD006	7498548	484371	2	74	72	181
" "		<i>including</i>	31	64	33	221
" "			84	139	55	151
R13OLD007	7498413	484423	58	74	16	189
" "			93	178	85	240
" "		<i>including</i>	154	172	18	407
R13OLD008	7498349	484447	NSR			
R13OLD009	7498479	484397	5	89	84	169
" "		<i>including</i>	37	69	32	215
" "			187	195	8	163

* No downhole surveys available. Field collars indicate all holes drilled at -55 / 340

Level 2, 22 Oxford Close, LEEDERVILLE WA 6005

www.bannermanresources.com.au

+61 8 9381 1436 (T) +61 8 9381 1068 (F)

The Rossingburg prospect is a 4.5km long anomaly with a proximal extension of up to six kilometres as outlined in a ground radiometric survey completed in late 2007. A nine kilometre long area commencing at the nose of a red granite dome had been selected for the radiometric survey. The area was identified as anomalous from an earlier regional aerial radiometrics survey.

Of the nine historic holes discovered on the ground, data from three holes have been identified from historic reports completed by Rio Tinto in the 1970s. Of these three holes the reports highlight one hole with an intercept of 57.2m at a grade of 230 ppm U₃O₈.

Ground reconnaissance was conducted to determine the nature of the radiometric highs. It was concluded that the radiometric highs coincided with areas of pronounced outcropping alaskites, represented as small hills or ridges.

Supporting maps and graphics are available at the end of this announcement.

About Bannerman

Bannerman Resources Limited is an emerging uranium producer with interests in two properties in Namibia and a number of properties in Botswana and Australia. Its principal and most significant asset is its 80% interest in the Goanikontes project located in the world-class uranium country of Namibia and situated on a trend southwest of the Rio Tinto Rössing uranium mine.

Bannerman is currently focused on accelerating the development of Goanikontes and a bankable feasibility study is planned for early 2009. The company expects to bring its Goanikontes deposit into production by 2011.

ENDS

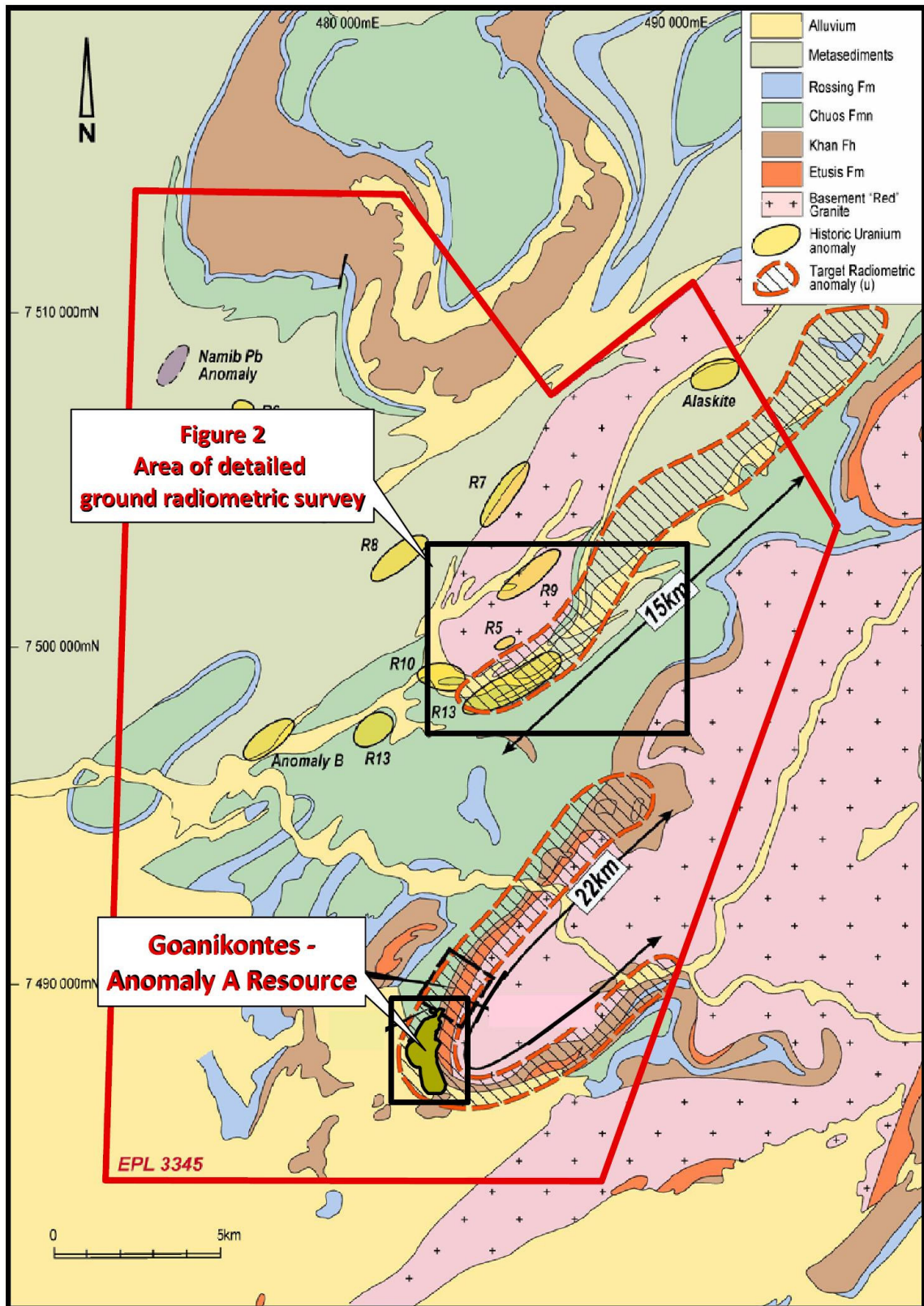
For further information please contact:

Peter Batten
Managing Director
Bannerman Resources
Ph: +61 8 9381 1436
Em: peter@bannermanresources.com.au

Ann Gibbs
Investor Relations
Bannerman Resources
Ph: +1 416 388 7247
Em: ann@bannermanresources.com.au

The information in this report that relates to the Exploration Results, Mineral Resources or Ore Reserves of the projects owned by Bannerman Resources Ltd is based on information compiled by Mr Peter Batten, who is a Member of The Australasian Institute of Mining and Metallurgy and who has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity which is being undertaken to qualify as Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and as a Qualified Person for purposes of National Instrument 43-101 of the Canadian Securities Administrators.. Mr Batten consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Figure 1: Location Plan



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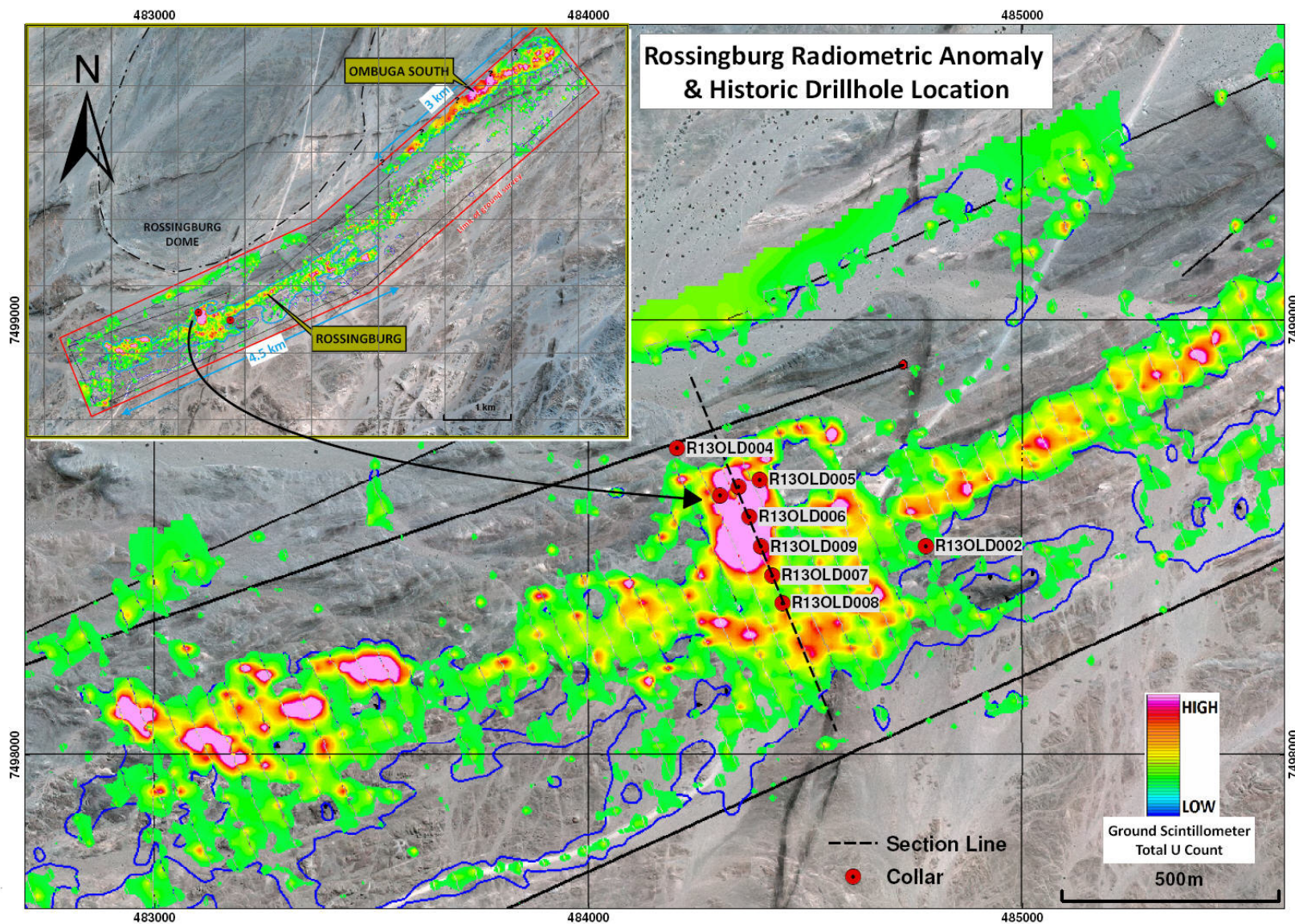


Figure 2.

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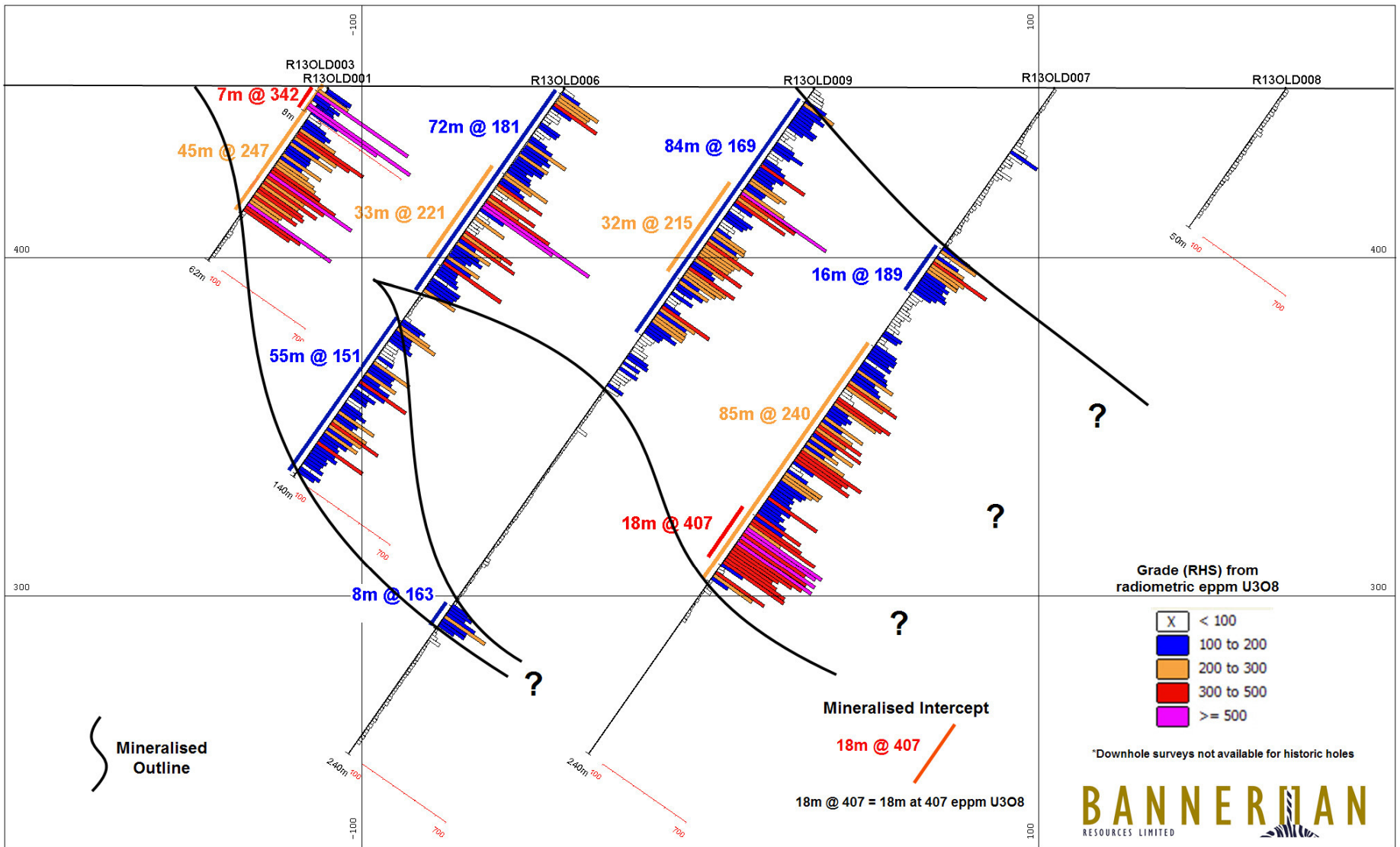


Figure 3. Drill section Rossingburg 13 Historic Holes.

Results from Auslog downhole gamma ray spectrometer. Results unfactored