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Company Announcement

The following senior management changes will be effective from 1 January 2008:

Peter Wilson appointed as Chief Executive Officer

Alan Wilson continues as Executive Chairman

Thursday 6 December 2007, Reece Australia Limited (ASX: REH) announced changes to senior management with Peter Wilson being appointed as Chief Executive Officer.

Mr Alan Wilson said "this change has been made to ensure the on-going growth of the company. We are pleased that Peter has accepted the role as Chief Executive Officer to continue to develop the company with full authority from the Reece Board. Peter joined Reece in 1993 and has contributed significantly to the success of the business, particularly in more recent years in the executive roles of General Manager Operations and since 2005, Chief Operating Officer.

Although I have decided to reduce my involvement in day to day operations I will continue to have an active role in the business and my focus will be on the strategic development of the company."

A handwritten signature in dark ink, appearing to read "L A Wilson", with a stylized flourish at the end.

L A Wilson
Chairman & CEO