



ASX/ MEDIA RELEASE

25th June 2007

GOANIKONTES DEPOSIT GREATLY EXTENDED

Highlights:

- **Strike of Anomaly 'A' extended from 1.7km to 2.3km**
- **High grades intercepted 800m south of Anomaly A
resource: GARC065 - 36m @ 604eppm**
- **New mineralisation discovered in adjacent sediments**
- **Metallurgical testwork commenced**

Australian based Uranium exploration and development company Bannerman Resources (**ASX: BMN**) has extended the known strike of its Goanikontes Anomaly A deposit in Namibia (refer editors notes) from 1.7 kilometres to 2.3 kilometres. An increase of over 30% in the length of the deposit.

Mineralisation has been intersected in several holes drilled along strike to the south of the previously defined resource at Goanikontes Anomaly 'A' uranium deposit. Final results are still pending from the laboratory. Most of the holes have intersected thick sequences of alaskite with the most southerly hole drilled to date, GARC065, being drilled 800 metres south of the interim inferred resource area. This resource, of 12,200t U_3O_8 , was estimated to a nominal depth of 80 metres largely utilising historical drill data as announced in May.

Results from a downhole gamma ray spectrometer survey for GARC065 indicates that significant mineralisation was intersected in four main zones:

GARC065 (7,487,031N, 482,640E, -60/090)

34m @ 219 eppm U_3O_8 from 57.5m
36m @ 604 eppm U_3O_8 from 101.5m
19m @ 356 eppm U_3O_8 from 175.9m
61m @ 202 eppm U_3O_8 from 204.8m

GARC065 was specifically drilled at the southern limit of the Anomaly A alaskites as defined from surface mapping. The Company's downhole spectrometer has been out of commission and is currently being recalibrated. It is due to be recommissioned shortly. In the interim the Company utilised an available downhole spectrometer to survey GARC065.

One important and newly recognised feature of the mineralisation is that it occurs in both alaskites and the host metasediments. The Rössing Uranium Mine to the north of Goanikontes produces up to 40% of its uranium from mineralisation in these sediments. GARC065 is the first significant

intercept of uranium mineralisation to be found in these sediments at Anomaly 'A' and further expands the potential of the area.

Resource drilling for the Goanikontes Anomaly 'A' deposit will now be further extended to account for this increase in strike extent. This increase can be accommodated within the planned drilling schedule with a third RC rig arriving onsite and improved production from the other two rigs currently on site.

Metallurgical testwork has now commenced whilst the Scoping Study is ongoing with results expected in due course.

The company is still experiencing delays in receiving assay results from the laboratory, a situation which is persistent within the industry and particularly within Africa. Measures have been taken to streamline the production of samples and export and transport from Namibia to the laboratory in Johannesburg, South Africa. Delays still exist and recent industrial unrest and strike action in South Africa has affected the data turnaround times.

The Company has made a concerted effort to clear the backlog of samples and expects to be able to report these results within two weeks.

ENDS

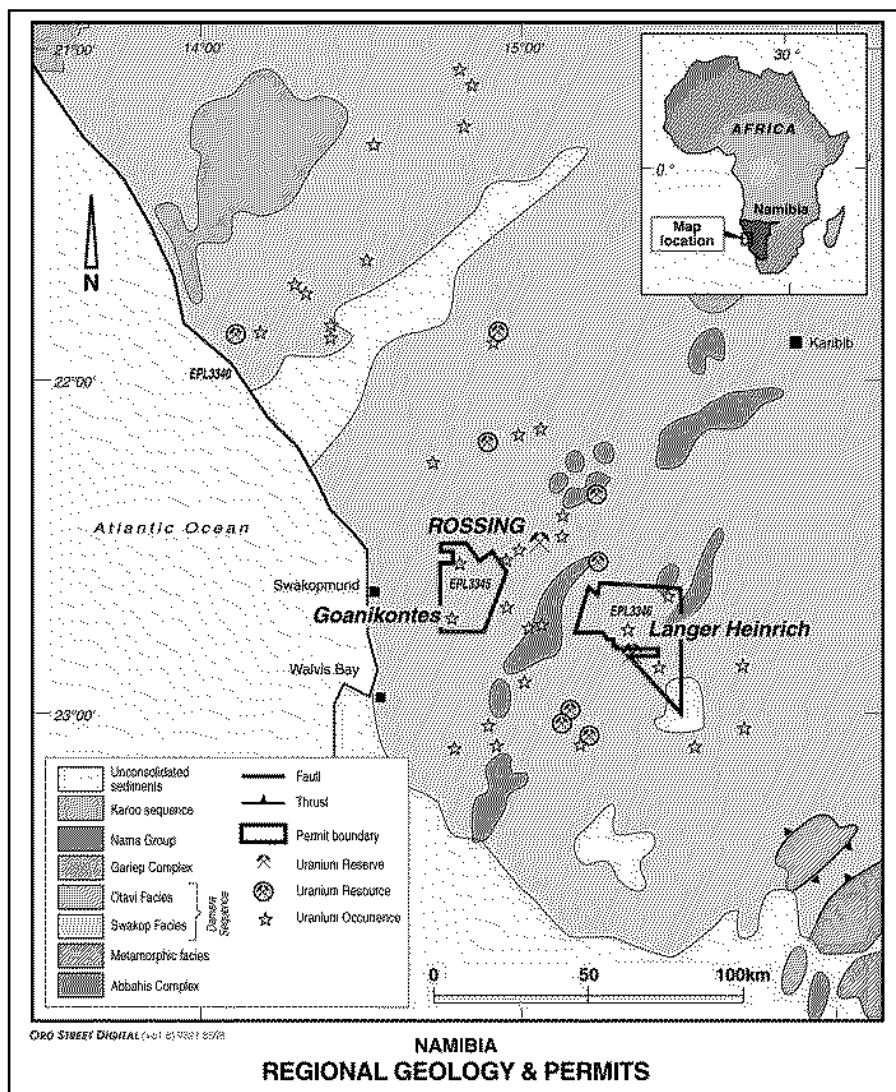
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The information in this report that relates to the Exploration Results, Mineral Resources or Ore Reserves of the projects owned by Bannerman Resources Ltd is based on information compiled by Mr Peter Batten, who is a Member of The Australasian Institute of Mining and Metallurgy and who has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity which is being undertaken to qualify as Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Editorial Information:

Goanikontes Project Location



Interim Resource Table

INFERRED RESOURCES – GOANIKONTES ANOMALY A

Low Cut	Tonnes	Grade	Metal (U3O8)	
(U3O8 ppm)	t	ppm	tonnes	1,000lbs
100	55,828,505	219	12,208	26,907
150	44,143,202	243	10,741	23,672
200	27,997,098	283	7,934	17,486
250	15,749,153	331	5,209	11,481
300	9,202,118	372	3,424	7,547

(refer to ASX announcement 1st May, 2007)

Drill Plan – Goanikontes, Anomaly A

(excludes historical drilling)

