



A.B.N. 34 113 017 128

22 June 2007

ASX ANNOUNCEMENT

PLACEMENT FINALISED

Bannerman Resources Limited (**BMN**) is pleased to announce that the \$8.68 million placement by issue of 2.8 million fully paid shares at \$3.10 to North American and European institutional investor clients of Haywood Securities Inc has been finalised.

The Company will apply to ASX for quotation of the securities.

Yours faithfully

Peter Batten
Managing Director

22 June 2007

FOR IMMEDIATE RELEASE TO THE MARKET

Notice under Section 708A

Bannerman Resources Limited (Company) issued 2,800,000 ordinary fully paid shares to North American and European institutional investor clients of Haywood Securities Inc on 20 June 2007. The securities are part of a class of securities quoted on the Australian Stock Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

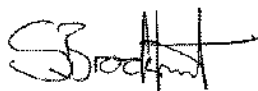
The shares were issued without disclosure to the clients under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours faithfully



Stephen Brockhurst
Company Secretary