

STANDARD & POOR'S

Press Release

Standard & Poor's Announces June Quarterly Rebalance to the S&P/ASX Indices

Sydney, June 1, 2007 — Standard & Poor's Index Services, the leading provider of equity indices in Australia, announces that effective close of trade June 15, 2007, the following constituent additions and deletions will take place in the S&P/ASX indices.

S&P/ASX 20 No Change

S&P/ASX 50

ADDITIONS

NWS NEWS CORPORATION

REMOVALS

BLD BORAL LIMITED

In accordance with the S&P/ASX methodology changes that extend index eligibility to foreign domiciled stocks, News Corporation (NWS) was considered for inclusion based upon the aggregate market value of its CHESS Depository Interests (CDIs) traded on the ASX. S&P has combined the Australian equity capital of NWS (voting shares) and NWSLV (non-voting shares) into 'NWS', in line with S&P global practice. Boral Limited (BLD) ranked outside the top 50 eligible securities and will be removed from the S&P/ASX 50 but will remain in the S&P/ASX 100.

S&P/ASX 100

ADDITIONS

BLY BOART LONGYEAR LIMITED
NWS NEWS CORPORATION

REMOVALS

ILU ILUKA RESOURCES LIMITED
RMD RESMED INC

In accordance with the new S&P/ASX index methodology, ResMed Inc (RMD) ranked outside the top 100 eligible securities and will be removed from the S&P/ASX 100 but will remain in the S&P/ASX 200.

S&P/ASX 200**ADDITIONS**

BLY	BOART LONGYEAR LIMITED
NWS	NEWS CORPORATION
SGT	SINGAPORE TELECOMMUNICATIONS LIMITED
MCR	MINCOR RESOURCES NL
QGC	QUEENSLAND GAS COMPANY LIMITED
SMY	SALLY MALAY MINING LIMITED

REMOVALS

API	AUSTRALIAN PHARMACEUTICAL INDUSTRIES LIMITED
ARQ	ARC ENERGY LIMITED
BDG	BENDIGO MINING LIMITED
KCN	KINGSGATE CONSOLIDATED LIMITED
KIM	KIMBERLY DIAMOND COMPANY NL
TWR	TOWER LIMITED

In accordance with the new S&P/ASX index methodology, Singapore Telecommunications Limited (SGT) was considered for inclusion based upon the aggregate market value of its CHESSE Depository Interests (CDIs) traded on the ASX, on which basis it ranked within the top 200 eligible securities and will be added to the S&P/ASX 200.

S&P/ASX 300**ADDITIONS**

BLY	BOART LONGYEAR LIMITED
NWS	NEWS CORPORATION
SGT	SINGAPORE TELECOMMUNICATIONS LIMITED

REMOVALS

NONE

All Ordinaries**ADDITIONS**

BLY	BOART LONGYEAR LIMITED
NWS	NEWS CORPORATION

REMOVALS

NONE

S&P/ASX All Australian 50 & 200

The S&P/ASX All Australian 50 & 200 indices were based upon the existing S&P/ASX 50 & 200 indices' portfolios, which were then subjected to the usual average free float adjusted market capitalisation and liquidity analysis, plus the additional requirement for constituents of these new indices to be considered 'domestic' under the new S&P methodology.

S&P/ASX All Australian 50 – No Change

ADDITIONS

BLY	BOART LONGYEAR LIMITED
MCR	MINCOR RESOURCES NL
PNA	PAN AUSTRALIAN RESOURCES LIMITED
QGC	QUEENSLAND GAS COMPANY LIMITED
SMY	SALLY MALAY MINING LIMITED
WSA	WESTERN AREAS NL

REMOVALS

RMD	RESMED INC
HGI	HENDERSON GROUP PLC
ARQ	ARC ENERGY LIMITED
BDG	BENDIGO MINING LIMITED
KIM	KIMBERLY DIAMOND COMPANY NL
TWR	TOWER LIMITED

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company. Information about the S&P/ASX index methodology is available at www.standardandpoors.com.

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 21 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com.au>

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