



Toll Holdings Limited
ABN 25 006 592 089

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Melbourne Victoria 3004

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7 February 2007

The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

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Dear Sir

MEDIA RELEASE –

Divestment of Patrick Shipping and Tasmanian Freight Forwarding businesses

Please find attached a media release for immediate release to the market.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.



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Media Release

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Divestment of Patrick Shipping and Tasmanian Freight Forwarding businesses

Toll Holdings Limited announced today that agreement has been reached to sell the Patrick Tasmanian Shipping and Forwarding businesses to a Tasmanian consortium led by Tasmanian businessman Chas Kelly.

Toll was required to divest the Patrick Tasmanian Shipping and Freight Forwarding businesses as part of its undertakings to the ACCC in connection with the acquisition of Patrick Corporation last year.

Toll Managing Director Paul Little said "The Chas Kelly consortium was selected as it offered the best overall bid. The price achieved is within our expectations."

The sale of the Patrick businesses to the Chas Kelly consortium is expected to complete on 15 March 2007, subject to ACCC approval.

For further information contact:

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