



ASX Release / Media Release

08 January 2007

MIRVAC GROUP'S \$1.1 BILLION REAL ESTATE ACQUISITION FROM WALKER CORPORATION.

On 29 November 2006, Mirvac Group ("Mircvac") announced that it had agreed terms to acquire a portfolio of properties and businesses from Walker Corporation Pty Limited ("Walker") for a total consideration of \$1.124 billion.

Mircvac is pleased to announce that settlement of the majority of the acquisition, totalling \$961.4 million was completed last Friday 5 January 2007. The balance of the portfolio to be acquired, including Nepean Enterprise Park, the medium density development at Kew and businesses associated with the Hope Island development in Queensland, will be settled progressively in accordance with a timetable agreed between the parties.

A handwritten signature in black ink, appearing to read "M Smith".

Michael Smith
Group Company Secretary

Mircvac is a leading integrated, ASX-listed, real estate group with more than \$22.2 billion of activities under control across the real estate, funds management and hotel management spectrum. Established in 1972, Mirvac has more than 30 years of experience in the real estate industry and has an unmatched reputation for delivering quality products and services across all of its businesses.



ASX Release / Media Release