

**Richard Freudenstein Appointed to Board of realestate.com.au Limited**

The Board is please to announce that Richard Freudenstein has been appointed to the board of directors of realestate.com.au Ltd.

Mr Freudenstein is the Chief Executive Officer of News Digital Media, the digital media division of News Limited. Prior to joining News Digital Media in October 2006, he spent seven years at British Sky Broadcasting (Sky), the last six as Chief Operating Officer, and has also held a number of senior roles with FOXTEL in Australia.

During his time in the United Kingdom, Richard served as Chairman of the Royal Television Society, Chairman of Nickelodeon UK and as a Director of the English National Ballet.

The operations of News Digital Media include NEWS.com.au, FOXSPORTS.com.au, truelocal.com.au, homesite.com.au, careerone.com.au, CARSGuide.com.au, in2mobi.com.au, related online activities involving News Limited newspapers, and the Australian versions of Fox Interactive Media sites myspace.com, IGN.com and rottentomatoes.com.

Mr Freudenstein is responsible for the rapid growth of News Digital Media's operations encompassing the existing websites along with new businesses spanning internet, mobile, broadband and other emerging technologies.

**About realestate.com.au Ltd**

realestate.com.au Ltd. (ASX:REA) and its subsidiary companies, known as The REA Group, make up a global online real estate advertising company headquartered in Melbourne, Australia.

The company operates realestate.com.au, realcommercial.com.au and propertylook.com.au in Australia; propertyfinder.com in the UK; and allrealestate.co.nz and propertylook.co.nz in New Zealand. Also, on completion of the REA Group's latest acquisition of Italian website casa.it (which is subject to approval by the Italian antitrust authority, anticipated to occur by December 2006), it will operate the market leading residential web site in Italy. The REA Group's businesses also include estate agent office management tools and web design services, mortgage brokering, and real estate print publishing.

The REA Group had revenues of AUD\$61m in FY 2006, is used by more than 12,000 agents, has 5m unique visitors per month, is profitable and has a current market capitalization of over A\$600m. As a listed company realestate.com.au operates as an independent entity.