



BANNERMAN RESOURCES LIMITED - SHARE SPLIT

Participating Organisations are advised that the share split of Bannerman Resources Limited (the "Company") will be effective on 22 August 2006.

The reorganisation of capital will be by way of a share split whereby every fully paid ordinary share will be split into three fully paid ordinary shares and each option exercisable at 20 cents each on or before 31 May 2007 ("Options") will be split into three options. The exercise price of the Options following the split will be 6.67 cents each.

Fractions will be rounded up.

The timetable is as follows.

18 August 2006	Shareholder approval
22 August 2006	Trading commences in the reorganised securities on a deferred settlement basis. ASX Code: BMNDA - Fully paid ordinary shares BMNDB - Options
28 August 2006	Last day for the Company to register transfers on a pre-reorganisation basis.
29 August 2006	First day for the Company to register securities on a post reorganisation basis.
4 September 2006	Despatch of holding statements. Deferred Settlement trading ends. ASX Code: BMN - Fully paid ordinary shares BMNO - Options
5 September 2006	Trading on a T+3 basis commences
8 September 2006	Settlement of trades conducted on a T+3 basis

ASX Contact:	Narissa Taylor
Business Unit	Issuers, Perth
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