



21 April 2006

Manager Companies
Australian Stock Exchange Limited
Level 3
530 Collins Street
MELBOURNE, VIC 3000

Results of Annual General Meeting

Dear Sir,

We wish to advise that all resolutions considered at the Company's Annual General Meeting, which was held yesterday, were passed by the requisite majorities. No resolutions were decided on a poll. The resolutions and details on proxy voting are as follows (please note that votes cast 'For' include 'Discretionary' votes):

ORDINARY BUSINESS

2. Remuneration Report

"That the Company's Remuneration Report for the year ended 31 December 2005 be adopted."

Proxy voting details:	For:	279,427,862
	Discretionary:	3,004,299
	Against:	246,333,844
	Abstain:	16,973,654

3. Re-Election of Director

"That Mr Michael Eager, who retires in accordance with article 6.3(b) of the Company's Constitution and being eligible offers himself for re-election, be re-elected as a Director of the Company."

Proxy voting details:	For:	542,061,876
	Discretionary:	3,273,847
	Against:	35,030
	Abstain:	638,454

SPECIAL BUSINESS

4. Ratification of Convertible Bond Issue – April 2005

“That pursuant to ASX Listing Rule 7.4, the issue of Convertible Bonds as described in the attached Explanatory Memorandum, being a total of 1,050 Convertible Bonds at an issue price of US\$100,000.00 per bond on 15 April 2005, convertible into fully paid ordinary shares at US\$1.005 per share on the terms specified in the accompanying Explanatory Memorandum is hereby ratified.”

Proxy voting details:	For:	530,767,417
	Discretionary:	3,047,659
	Against:	178,384
	Abstain:	11,789,559

5. Ratification of Share Placement to Newmont Capital – July 2005

“That pursuant to ASX Listing Rule 7.4, the allotment of 81,500,000 fully paid ordinary shares in the capital of the Company to Newmont Capital at the deemed price of 92 cents per share on 26 July 2005, be ratified.”

Proxy voting details:	For:	540,131,080
	Discretionary:	3,061,084
	Against:	256,489
	Abstain:	2,347,791

6. Appointment of KPMG as Auditors

“That KPMG Chartered Accountants, having consented to act, be appointed as Auditors for the Company”.

Proxy voting details:	For:	536,961,416
	Discretionary:	3,046,659
	Against:	5,022,150
	Abstain:	751,794

7. Grant of Options to Managing Director

"That, pursuant to ASX Listing Rule 10.14, approval be given to the grant of 2 million options over unissued ordinary shares in the capital of the Company to Mr. Owen Hegarty or his nominee, on the terms specified in the attached Explanatory Memorandum."

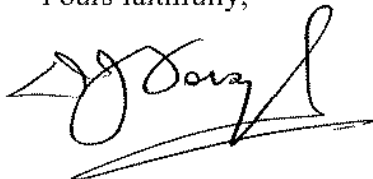
Proxy voting details:	For:	476,584,770
	Discretionary:	1,978,269
	Against:	63,194,966
	Abstain:	2,955,624

8. Increase in Directors' fee pool

"That the maximum total amount of Director's fees paid by the Company to Non-Executive Directors be increased by \$400,000 to \$800,000 per annum".

Proxy voting details:	For:	390,047,335
	Discretionary:	1,981,648
	Against:	18,802,657
	Abstain:	133,885,368

Yours faithfully,



David J. Forsyth
Company Secretary