

3 April 2006

Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

SCHEME OF ARRANGEMENT APROVED BY COURT SUSPENSION FROM OFFICIAL QUOTATION

HWW Limited (**HWW**) advises that the Federal Court of Australia (**Court**) today made orders approving the scheme of arrangement between HWW and its shareholders pursuant to section 411 of the *Corporations Act* 2001 pursuant to which Ninemsn Pty Limited will acquire all the shares in HWW (**Scheme**).

Trading in HWW shares will be suspended at the close of trading today, Monday 3 April 2006.

HWW intends to lodge the Court orders with the Australian Securities and Investments Commission by 10am tomorrow, 4 April 2006, at which time the Scheme will become effective.

Yours faithfully

John de Gouveia Company Secretary.