



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
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## **CHANGES TO PBL'S BOARD OF DIRECTORS**

**SYDNEY: Publishing and Broadcasting Limited** (ASX: PBL) announced today that Mr Chris Mackay and Mr Chris Corrigan have joined its Board of Directors as non-executive directors.

Executive Chairman of PBL, Mr. James Packer, said: "The appointment of both Chris Mackay and Chris Corrigan will add to the depth and strength of PBL's Board."

Mr Chris Mackay is the Chairman of UBS Investment Bank, Australasia, and has announced today he is stepping down from that role. Chris is continuing as a senior advisor to UBS Investment Bank Australia, and has 18 years experience as an investment banker.

Mr Chris Corrigan is Managing Director of Patrick Corporation Limited, Australia's largest stevedore company with interests in rail transportation and domestic aviation.

PBL also announced that Mr Robert Whyte and Sir Laurence Muir have resigned from PBL's Board of Directors.

"We thank both Robert Whyte and Sir Laurence Muir for their valued contributions to PBL over many years and we wish them both well for the future" Mr Packer said.

**ENDS**

### **COPIES OF RELEASES**

Copies of previous media and ASX announcements issued by PBL are available at PBL's website at [www.pbl.com.au](http://www.pbl.com.au). After accessing the site, click on "Investor Info" on the menu on the left hand side of the home page and then on "Media & ASX Releases."

**BIOGRAPHICAL INFORMATION FOR MR CHRIS MACKAY AND MR CHRIS CORRIGAN  
FOLLOWS.**

## **MR CHRIS MACKAY**

Chris Mackay has been an investment banker since 1988, after being a corporate and banking lawyer and has broad experience in the financial and corporate sectors.

In 1994, Mr Mackay joined Potter Warburg, a predecessor firm to UBS, as head of Mergers & Acquisitions. His subsequent roles for UBS in Australia & New Zealand have included Head of Corporate Finance/Investment Banking, Chief Executive Officer, Chairman of the Investment Bank and he became a Senior Adviser in March 2006. Mr Mackay is an honorary director of the Australian Water Polo Association and a member of the Federal Treasurer's Financial Sector Advisory Council. Mr Mackay has also recently been a member of the Business Council of Australia and a Director of the International Banks & Securities Association.

## **MR CHRIS CORRIGAN**

Chris Corrigan had a career with Bankers Trust spanning twenty years, including periods as Managing Director of Bankers Trust in Australia and for the Asia/Pacific region.

In 1990 Mr Corrigan sponsored the formation of a A\$220 million development capital business known as Jamison Equity Limited, which became a wholly owned subsidiary, in December 1996, of the publicly listed company Patrick Corporation Limited.

Mr Corrigan is Managing Director of Patrick Corporation Limited which handles international sea-based trade through Patrick Terminals, Australia's largest stevedore; domestic intermodal transport through its interest in Pacific National, the largest intermodal rail operator; and domestic aviation through its interest in Virgin Blue, a value-based Australian airline.