



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
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AFL Broadcast Rights

SYDNEY: Publishing and Broadcasting Limited (ASX: PBL) today announced that it had, on behalf of its subsidiary Nine Network Australia Limited, entered into a conditional agreement with the Australian Football League to acquire the AFL broadcast rights for the 2007 – 2011 AFL seasons.

The terms of the agreement are confidential. The agreement is also subject to a last right of refusal in favour of a third party which must be satisfied by the AFL.

ENDS

COPIES OF RELEASES

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