



MARKET RELEASE

18 November 2005

Alphawest Limited

REMOVAL FROM OFFICIAL LIST

Alphawest Limited (the "Company") will be removed from the official list of Australian Stock Exchange Limited at the close of trading on Tuesday, 22 November 2005, under listing rule 17.14 following compulsory acquisition of the Company's ordinary shares by Optus Networks Pty Limited.

Security Code: ALW

Christopher Chong

Christopher Chong
Adviser, Issuers (Sydney)