



MARKET RELEASE

16 March 2005

MARATHON RESOURCES LIMITED ADMISSION TO OFFICIAL LIST

Marathon Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 15 March 2005.

Official Quotation of the following securities will commence at 2.30pm E.D.S.T. on Thursday, 17 March 2005.

29,067,895

ordinary shares fully paid issued at
\$0.20 per share

Security Code: MTN

A handwritten signature in black ink, appearing to read 'Matthew Fraser', is written over a horizontal line.

Matthew Fraser
Companies Adviser