



MARKET RELEASE

13 September 2004

RG Capital Radio Limited

REMOVAL FROM OFFICIAL LIST

RG Capital Radio Limited (the "Company") will be removed from the official list of Australian Stock Exchange Limited at the close of trading on Monday, 13 September 2004, in accordance with listing rule 17.11, following the schemes of arrangement with its shareholders and option holders becoming effective and all securities in the Company being transferred to Regional Media Pty Limited.

Security Code: REG

A handwritten signature in black ink, appearing to read 'Kim-Ly Nguyen', is written over a horizontal line.

Kim-Ly Nguyen
Companies Adviser, Companies Sydney