



MARKET RELEASE

2 August 2004

PEET & COMPANY LIMITED ADMISSION TO OFFICIAL LIST

Peet & Company Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 2 August 2004.

Official Quotation of the following securities will commence at 12.30pm E.S.T (10.30am W.S.T) on Thursday, 5 August 2004.

200,023,324 fully paid ordinary shares issued at
\$1.20 per share

Security Code: PPC

A handwritten signature in cursive script that reads 'Anthony Walsh'.

Anthony Walsh

ASSISTANT MANAGER COMPANIES



**ADMISSION TO OFFICIAL LIST &
COMMENCEMENT OF OFFICIAL QUOTATION -
PEET & COMPANY LIMITED**

Peet & Company Limited (the "Company") was admitted to the official list of the Australian Stock Exchange Limited on Monday, 2 August 2004.

Official quotation of the Company's securities will commence on Thursday, 5 August 2004.

Quoted Securities: 200,023,324 fully paid ordinary shares

ASX Code: PPC

Issue price under Prospectus: \$1.20 per ordinary share

Time: 12.30pm E.S.T (10.30am W.S.T)

Date: Thursday, 5 August 2004

SEAT Abbreviation: PEET & CO

ISIN: AU000000PPC5

Home Branch: Perth

Industry Classification: Real Estate

Registered Office: Level 7, 200 St George's Terrace
PERTH WA 6000

Telephone: (08) 9420 1111

Facsimile: (08) 9481 4712

Website: www.peet.com.au

Company Secretary: Mr Rod Lane

Share Registry: Computershare Investor Services Pty Limited
Level 2, 45 St George's Terrace
PERTH WA 6000



Underwriter to the issue: UBS AG, Australia Branch
Level 25, 1 Farrer Place
SYDNEY NSW 2000

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

ASX restricted securities: None. See below for details of voluntary escrow arrangements.

Dividend Policy: Refer to page 25 of the Company's prospectus dated 18 June 2004.

Activities: The development of broadacre residential land via syndicated, owned or joint venture projects.

Securities subject to voluntary escrow: 114,000,000 ordinary shares are subject to voluntary escrow until the earlier of:

- 30 September 2005; or
- the date on which the Company's preliminary final report for the year ended 30 June 2005 is received by ASX.

Refer to page 124 of the Company's prospectus dated 18 June 2004 for further details.

23,324 ordinary shares issued pursuant to the employee gift offer are subject to voluntary escrow until the earlier of:

- 28 July 2007; or
- when the employee ceases employment with the Company.

Additional securities not quoted: 1,200,000 options exercisable at \$1.20 each on or before 18 June 2009, subject to various performance hurdles.

Refer to page 120 of the Company's prospectus dated 18 June 2004 for further details.

ASX Contact:	Marian Tang
Business Unit	Companies, Perth
Date:	2 August 2004