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## **TRADING UPDATE AND PROFIT UPGRADE FOR FY2005**

CBD Energy Limited ("CBDE") wishes to advise that, following on from its first month of profitability in February 2004, the company has once again derived a profit in March 2004, and anticipates month to month growth in profitability. The profit figure in March 2004 was an increase on the February 2004 profit, based on higher revenue.

Earlier this year, CBD Energy Limited ("CBDE") indicated that it was forecasting earnings (net profit after tax) for the 2005 financial year of \$3 million. On the basis of the current trading of the CBDE Group, and the acquisition of O.P. Industries (as announced on 13 April 2004) and other initiatives to be undertaken by the company in coming months, CBDE now wishes to upgrade its earnings forecast for FY2005 from \$3 million to \$3.4 million NPAT (\$3.85 million NPAT pre Amortisation and Goodwill).

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### **About CBD Energy:**

*CBD Energy Limited ([www.cbdenergy.com.au](http://www.cbdenergy.com.au)) is a public company listed on the Australian Stock Exchange (ASX code: CBD), with operations in both Australia and Hong Kong. It is in the business of minimising power/energy consumption and building outgoings whilst at the same time maintaining or improving productivity and increasing building occupant amenity.*

*CBDE announced in early March that it achieved its first month of profitability in February 2004.*

*The Australian operations include the Capacitor Technologies business ([www.capttech.com.au](http://www.capttech.com.au)) and the Parmac business ([www.parmac.com.au](http://www.parmac.com.au)), and now, O.P. Industries.*

*The Hong Kong operations are operated by CBD's wholly owned subsidiary, Ventronics ([www.ventronics.com.hk](http://www.ventronics.com.hk)).*