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OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN 055 079 868

*Australian Registered Office: Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000, Australia*

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18 November 2003

THE AUSTRALIAN STOCK EXCHANGE  
(SYDNEY) LIMITED  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Attention: Company Announcements Officer**

Dear Sir/Madam

**Re: Oil Search Limited  
Resignation of Trevor Kennedy 18 November 2003**

Please find attached.

Yours sincerely

MICHAEL SULLIVAN  
General Counsel/Group Secretary

Encl.



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### RESIGNATION OF TREVOR KENNEDY

The Board of Oil Search Limited advises that Mr Trevor Kennedy resigned as a Director and Chairman of the Company effective from 17 November 2003.

Mr Kennedy has been a Director of Oil Search Limited since 1993 and was appointed Chairman on 1 January 1994.

He has presided over a period of substantial growth in the Company, culminating in the merger with Orogen Minerals Limited in 2002, the acquisition of ChevronTexaco's Papua New Guinea assets in 2003, and the assumption of operatorship of the oil fields in that country.

Mr Kennedy's intellect, energy and enthusiasm have contributed enormously to Oil Search's success.

The Board expects to meet shortly to discuss the appointment of a new Chairman. In the meantime, Oil Search will continue "business as usual" in preparing for its active 2004 development and exploration programme.

Peter Botten  
Managing Director

18 November 2003

For further information please contact:

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