

6 October 2003

Transurban Group

Transurban Infrastructure
Developments Limited
ABN 96 099 143 410
Transurban Holdings Limited
ABN 86 099 143 429
Transurban Holding Trust
ABN 39 169 362 255
Level 43 Rialto South Tower
525 Collins Street Melbourne
Victoria 3000 Australia
Telephone +613 9612 6999
Facsimile +613 9649 7380
Level 31 ABN-Amro Tower
88 Phillip Street Sydney
NSW 2000 Australia
Telephone +612 8211 0428
Facsimile +612 8211 0536

email@transurban.com.au
www.transurban.com.au

Mitcham Frankston Freeway Project - Mr Laurence Cox

The Chairman of the Transurban Group, Mr Laurence Cox, has advised that he will stand aside from any involvement in tenders for the right to develop, own and operate Melbourne's new toll road project, the Mitcham Frankston Freeway ("MFF"). Mr Cox will continue as Chairman of the Transurban Group, but will absent himself from any Board discussions of the MFF proposal. Probity arrangements will ensure he does not receive any documents on the proposal.

The Transurban Group is part of the Mitcham Frankston Motorway ("MFM") consortium which has declared its interest in bidding for the project. Mr Cox is also a member of the Board of Macquarie Bank Ltd, which is involved in Connect East, another consortium planning to bid.

Mr Cox said that he has decided it is in the best interests of security holders that he stands aside from all aspects of the Transurban Group's involvement in the MFM bid. He will continue as a Director and Chairman of the Transurban Group companies in all other respects.

The Transurban Board has set up a committee with full authority to deal with all aspects of the Group's involvement in the MFM bid. The committee will be made up of all Board members except Mr Cox.



Paul O'Shea
Company Secretary